

APPENDIX F

Medium Term Financial Plan to 2018/19

	A	H	I	J	K	L
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2014/15	2015/16	2016/17	2017/18	2018/19
3		£000	£000	£000	£000	£000
4	Base budget					
5	Corporate management	429	429	429	429	429
6	Corporate strategy	5,249	5,249	5,249	5,249	5,249
7	Economy, leisure and property	976	976	976	976	976
8	Finance	2,326	2,326	2,326	2,326	2,326
9	Housing and health	1,756	1,756	1,756	1,756	1,756
10	HR, IT, customer	1,591	1,591	1,591	1,591	1,591
11	Legal and democratic	817	817	817	817	817
12	Planning	1,660	1,660	1,660	1,660	1,660
13	Managed vacancy factor	(182)	(182)	(182)	(182)	(182)
14	Contingency	291	291	291	291	291
15	Total base budget	14,913	14,913	14,913	14,913	14,913
16	Revisions to base budget					
17	Opening budget adjustments	(589)	(537)	(487)	(437)	(437)
18	Inflation, salary increments and adjustments	52	395	748	1,105	1,471
19	Essential growth - one-off	429	272	0	0	0
20	Essential growth - ongoing	509	552	596	607	619
21	Base budget savings	(1,241)	(1,107)	(1,131)	(1,107)	(1,131)
22	Operational restructures	(56)	(56)	(56)	(56)	(56)
23	Movement in managed vacancy factor	7	7	7	7	7
24	Additional revenue contingency	228	228	228	228	228
25	Office accommodation savings	(175)	(175)	(175)	(175)	(175)
26	Total revised base budget	14,077	14,492	14,642	15,085	15,439
27	Growth, savings and other budget adjustments					
29	Growth proposals					
30	Revenue - one-off	1,609	264	180	0	0
31	Revenue - ongoing	219	245	231	211	211
32	Capital (revenue consequences of)	0	0	0	0	0
33	Other budget adjustments	0	200	400	600	800
35	Net cost of services	15,905	15,201	15,453	15,896	16,450
36	Net property income	(1,088)	(1,088)	(1,088)	(1,088)	(1,088)
37	Gross treasury income	(2,090)	(1,980)	(1,980)	(1,960)	(1,960)
38	Net expenditure	12,726	12,132	12,385	12,848	13,401
39	New Homes Bonus	(1,906)	(2,564)	(3,320)	(3,915)	(4,336)
40	CT freeze grant 2014/15 tranche	(63)	(63)	0	0	0
41	Transfers to / from earmarked reserves	203	2,218	3,440	4,195	4,636
42	Amount to be financed	10,960	11,724	12,505	13,128	13,701
43	Financing					
44	Revenue support grant	(2,672)	(1,836)	(1,366)	(938)	(546)
45	Business rates retention scheme	(2,320)	(2,384)	(2,432)	(2,480)	(2,530)
46	Total start-up funding allocation	(4,992)	(4,220)	(3,798)	(3,418)	(3,076)
47	Less - Parish share of council tax support grant	212	179	161	145	131
48	+ / - estimated NNDR over/under baseline	174	179	182	186	190
49	Collection fund surplus/deficit	(380)	(250)	(250)	(250)	(250)
	Council tax requirement before use of reserves	5,974	7,612	8,801	9,791	10,696
50						
51	Use of reserves to balance budget	(129)	1,612	2,742	3,667	4,512
52	Council tax requirement after use of reserves	6,103	6,001	6,059	6,125	6,184
53	Tax base	53,217.1	53,667.1	54,187.1	54,777.1	55,307.1
54	Band D Council tax	114.68	111.81	111.81	111.81	111.81
55	Cumulative use of reserves (total row 51)	(129)	1,483	4,225	7,892	12,403

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